



### **When to Consider Excess Flood Coverage**

The National Flood Insurance Program (NFIP) offers insurance coverage up to specific limits and is based on flood plain zones developed by the Army Corps of Engineers. Of course, many residences and businesses in flood-prone areas have values far greater than the national program. If the value of your building and contents is above the maximum coverage available through NFIP, you'll want to consider purchasing Excess Flood insurance.

On a residential structure, the maximum coverage through NFIP is \$250,000 for the building and \$100,000 for contents. This means that if the value of your home and contents exceed those values, you may very well want to investigate adding Excess Flood coverage for peace of mind.

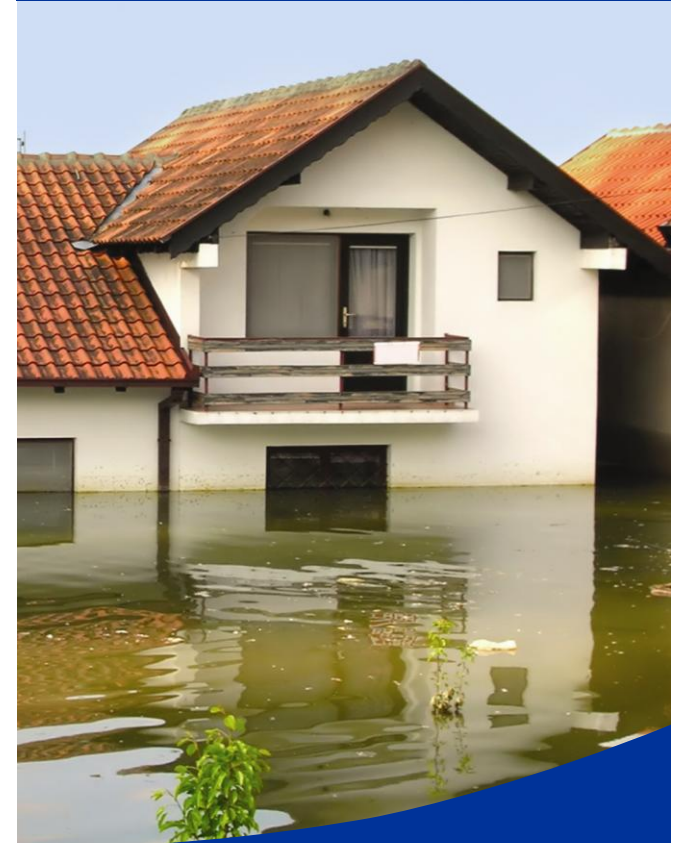
For non-residential structures, the maximum NFIP coverage has a \$500,000 building and contents limit.

Insuring the full value of the building and contents prevents shortfalls.

*The  
Russell  
Agency, LLC*

**The Russell Agency, LLC**  
**317 Pequot Avenue, PO Box 528**  
**Southport, CT 06890**  
**(203)255-2877**  
**[www.therussellagency.com](http://www.therussellagency.com)**

**Excess Flood Insurance:**  
Protection for Your  
Home or Business



*The  
Russell  
Agency, LLC*



# Excess Flood Insurance

Protection for your home and business.

## Before You Face an Extreme Downpour

Mother Nature has taken some dramatic turns recently. In 2008 flash floods damaged \$1.27 billion of property, and river floods added another \$2.12 billion to the total.<sup>1</sup> Don't get caught cleaning up after the event only to realize that your insurance policy won't cover the damage.

## When Excess Flood Coverage Is Required

If you have a mortgage on the property, you are most likely *required* to secure 100 percent of the loan value. If your mortgage amount exceeds the NFIP coverage limits, protect your largest investment, home and/or business, by obtaining excess flood coverage.

## Options

The Russell Agency is available to discuss the best options for your specific set of conditions. Set an appointment today so you are well prepared for any unexpected conditions caused by flooding.

## Excess Limits

Two Carriers Available:

**Markel American Insurance Company**  
\$1,000,000 for Both Building and Contents (combined) - \$250,000 maximum contents.

A Rated London Surplus Lines Carrier:  
Up to \$5 Million\*\*

## Eligible Risks

1 – 4 Family Dwellings  
Other Residential Buildings  
Non-Residential Buildings

## Ineligible Risks

Buildings in the Course of Construction\*\*  
Buildings in CBRA Areas  
Buildings in Emergency Program  
Condo Buildings that Qualify for RCBAP and Single Condo Units  
Non-Residential Contents  
Negative Elevations\*\*

\*\*Available in FL, MA, MS, NC, NJ, SC & TX

<sup>1</sup> "Summary of Natural Hazard Statistics for 2008 in the United States," National Weather Service, <http://www.nws.noaa.gov/om/hazstats/sum08.pdf>, 8/5/09.



**The Russell Agency, LLC**  
[www.therussellagency.com](http://www.therussellagency.com)  
Office 203.255.2877  
trussell@therussellagency.com